

**St Paul's Memorial Church
Preliminary 2016
Budget**

08-Feb-16	BUDGET 2015	BUDGET 2016	CHANGE \$
<u>REVENUES</u>			
Plate Offerings	34,000	38,000	4,000
Pledge Payments	590,000	590,000	-
Givers of Record	20,000	20,000	-
Rent - Canterbury House	28,000	38,000	10,000
Rent - Booker	18,213	18,400	187
Rent - Chancellor Street	7,670	7,900	230
Rent - IMPACT	4,800	-	(4,800)
Interest Income	100	100	-
Endowment Income	72,800	72,800	-
Wheat Fund	3,900	3,600	(300)
Bldg Rental Income	17,000	17,000	-
Diocese of Virginia	30,000	30,000	-
Canterbury/Skinner Alumni Support	10,000	10,000	-
From Parishioner Mission Revenue			-
TOTAL REVENUES	836,483	845,800	9,317
<u>EXPENDITURES</u>			
<u>MISSION</u>			
Outreach & Grants - Operations			-
IMPACT			-
Other Grants	25,000	20,200	(4,800)
Mission to Wider Church			-
Diocesan Pledge	68,000	68,500	500
Region 15		1,000	1,000
Mission to Higher Education			-
University Commission	10,000	10,000	-
Theological Education	2,000	1,250	(750)
Mission to Parishioner Charities			-
TOTAL MISSION	105,000	100,950	(4,050)

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			-
<u>SALARIES</u>			-
Clergy Salaries	175,739	179,524	3,785
Ministry Salaries	53,035	72,629	19,594
Music Salaries	49,283	49,796	513
Admin Salaries	113,533	96,488	(17,045)
Sexton Salaries	29,596	29,904	308
TOTAL SALARIES	421,187	428,340	7,154
			-
<u>OTHER COMPENSATION</u>			-
Clergy Pensions	31,633	14,314	(17,319)
Employer FICA	18,777	19,034	257
Other Pensions	19,117	17,329	(1,788)
Clergy Housing	96,000	87,500	(8,500)
Rector Allowance	2,000	2,000	-
Clergy Assistance	-		-
Health & Life Insurance	58,698	42,007	(16,691)
TOTAL OTHER COMPENSATION	130,225	94,684	(35,541)
			-
<u>MUSIC</u>			-
Senior Choir	1,700	1,700	-
Substitute Organists	1,300	1,300	-
Junior Choir			-
Handbell Choir			-
Music Maintenance	3,000	3,000	-
TOTAL MUSIC	6,000	6,000	-
			-
<u>CHRISTIAN EDUCATION</u>			-
Church School	5,000	2,500	(2,500)
Adult Education	600	600	-
Youth Ministries	2,000	3,000	1,000
Child Care	1,500	500	(1,000)
Library			-
Tracts	200	200	-
TOTAL CHRISTIAN EDUCATION	9,300	6,800	(2,500)
			-

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<u>ADMINISTRATION</u>			-
Acolytes	600	600	-
Altar	2,400	2,400	-
Continuing Education	1,500	1,500	-
Stewardship	2,500	3,000	500
Creation Stewards	-	1,000	1,000
Stephen Ministry	500	500	-
Kitchen	200	200	-
Office	14,000	14,000	-
Leased Equipment	16,000	16,000	-
Postage	3,500	3,500	-
Electronic Communications	3,000	3,000	-
Parking	5,000	5,000	-
Diocesan Council	2,300	2,700	400
Reserve for Operating Fund			-
Accounting		24,000	
Audit	6,300	3,700	(2,600)
Planning	2,000	500	(1,500)
Payroll	2,100	2,200	100
Publicity	-		-
Program	8,500	8,000	(500)
Shrinemont	1,000	1,000	-
Vestry	2,250	2,250	-
Transition Fund			-
TOTAL ADMINISTRATION	73,650	95,050	21,400
			-
<u>BUILDINGS & GROUNDS</u>			-
Utilities	22,000	23,000	1,000
Maintenance	52,000	55,000	3,000
Canterbury House	8,000	8,000	-
Reserves for Replacements	-	-	-
Taxes	6,700	6,700	-
Insurance	21,000	21,000	-
TOTAL BLDG & GRNDS	109,700	113,700	4,000
TOTAL EXPENDITURES	855,062	845,525	(9,537)
SURPLUS/(DEFICIT)	-18,579	275	18,854